

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: KJK CONSTRUCTION, INC.

§ Case No. 07-21749-JS

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 19, 2007. The undersigned trustee was appointed on November 19, 2007.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 32,006.83

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>21.11</u>
Bank service fees	<u>331.63</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>31,654.09</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/16/2009 and the deadline for filing governmental claims was 05/17/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$3,950.68. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,000.00, for a total compensation of \$2,000.00. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$268.88, for total expenses of \$268.88.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 12/16/2011 By: /s/DAVID GROCHOCINSKI, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 07-21749-JS

Trustee: (520067) DAVID GROCHOCINSKI, TRUSTEE

Case Name: KJK CONSTRUCTION, INC.

Filed (f) or Converted (c): 11/19/07 (f)

§341(a) Meeting Date: 12/18/07

Period Ending: 12/16/11

Claims Bar Date: 03/16/09

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 FRAUDULENT TRANSFERS (u)	50,000.00	50,000.00		32,000.00	FA
Int INTEREST (u)	Unknown	N/A		6.83	Unknown
2 Assets Totals (Excluding unknown values)	\$50,000.00	\$50,000.00		\$32,006.83	\$0.00

Major Activities Affecting Case Closing:

ADVERSARY BEING PREPARED SEEKING AVOIDANCE OF TRANSFER AND FRAUDULENT CONVEYANCE VS. INSIDERS; ADVERSARY PENDING; PRE TRIAL SET FOR 1/15/10; TRIAL SET IN ADVERSARY FOR SEPTEMBER 2010; CASE SETTLED BY ORDER OF COURT; TAX RETURNS PENDING

Initial Projected Date Of Final Report (TFR): June 30, 2010

Current Projected Date Of Final Report (TFR): December 30, 2011 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-21749-JS
Case Name: KJK CONSTRUCTION, INC.

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: The Bank of New York Mellon
Account: 9200-*****08-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***8785

Period Ending: 12/16/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/26/10	{1}	STEPHANIE CHAN	PARTIAL SETTLEMENT PAYMENT	1241-000	15,200.00		15,200.00
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.10		15,200.10
05/28/10		The Bank of New York Mellon	Backup Withholding posting	2810-000		0.03	15,200.07
06/15/10	{1}	KENT RIEGER	SETTLEMENT PAYMENT	1241-000	800.00		16,000.07
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.64		16,000.71
07/26/10	{1}	KENT RIEGER		1241-000	16,000.00		32,000.71
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	0.79		32,001.50
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0500%	1270-000	1.35		32,002.85
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.26		32,003.11
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.27		32,003.38
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.26		32,003.64
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.27		32,003.91
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.27		32,004.18
02/15/11	1001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/15/2011 FOR CASE #07-21749, Bond#016026455	2300-000		21.08	31,983.10
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.24		31,983.34
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.27		31,983.61
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.26		31,983.87
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.27		31,984.14
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.26		31,984.40
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.27		31,984.67
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		61.34	31,923.33
08/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.27		31,923.60
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		74.36	31,849.24
09/26/11		The Bank of New York Mellon	Bank and Technology Services Fee Adjustment	2600-000		-2.19	31,851.43
09/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.26		31,851.69
09/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		65.45	31,786.24
10/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.26		31,786.50
10/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		63.14	31,723.36
11/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.26		31,723.62
11/30/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		69.53	31,654.09

ACCOUNT TOTALS	32,006.83	352.74	\$31,654.09
Less: Bank Transfers	0.00	0.00	
Subtotal	32,006.83	352.74	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$32,006.83	\$352.74	

Form 2

Cash Receipts And Disbursements Record

Case Number: 07-21749-JS
Case Name: KJK CONSTRUCTION, INC.

Taxpayer ID #: **-***8785
Period Ending: 12/16/11

Trustee: DAVID GROCHOCINSKI, TRUSTEE (520067)
Bank Name: The Bank of New York Mellon
Account: 9200-*****08-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts : 32,006.83

Net Estate : \$32,006.83

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # 9200-*****08-65	32,006.83	352.74	31,654.09
Checking # 9200-*****08-66	0.00	0.00	0.00
	\$32,006.83	\$352.74	\$31,654.09

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-21749-JS

Case Name: KJK CONSTRUCTION, INC.

Trustee Name: DAVID GROCHOCINSKI, TRUSTEE

Balance on hand: \$ 31,654.09

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 31,654.09

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - DAVID GROCHOCINSKI, TRUSTEE	2,000.00	0.00	2,000.00
Trustee, Expenses - DAVID GROCHOCINSKI, TRUSTEE	268.88	0.00	268.88
Attorney for Trustee, Fees - GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	14,500.00	0.00	14,500.00
Attorney for Trustee, Expenses - GROCHOCINSKI , GROCHOCINSKI & LLOYD, LTD.	201.83	0.00	201.83
Accountant for Trustee, Fees - SCOTT, HOREWITCH, PIDGEON & ABRAMS, LLC	1,797.50	0.00	1,797.50

Total to be paid for chapter 7 administration expenses: \$ 18,768.21

Remaining balance: \$ 12,885.88

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 12,885.88

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 12,885.88

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 387,361.20 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 3.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Dell Financial Services, L.P.	11,799.45	0.00	392.52
2	Steven Adams/Northern IL Brick	17,086.55	0.00	568.40
3	Nex Flooring/Vasile Necs	18,700.00	0.00	622.07
4	Gary Smits/Carpenters Millwork Co.	79,406.19	0.00	2,641.51
5	Dell Financial Services, LP	343.48	0.00	11.43
6	Piotr Gasinski/Peter Flooring	32,957.19	0.00	1,096.35
7	Trend Carpet & Tile, Inc	69,511.54	0.00	2,312.35
8	Tri-State Brick Co	10,877.80	0.00	361.86
9	Joseph and Maralee Kurdas	146,679.00	0.00	4,879.39

Total to be paid for timely general unsecured claims: \$ 12,885.88

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00